

AUDACIOUS SUMMARY DECK

AUGUST 2022

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WHO IS AUDACIOUS

EXPERIENCED OPERATORS LEADING RAPIDLY GROWING MSO AND GLOBAL CANNABIS COMPANY

AUDACIOUS OVERVIEW

- MSO (trading on the CSE & OTC) led by Terry Booth, covering all the bases: strategy, team, award-winning brands, product lines, manufacturing, and distribution
- Expanding footprint to states including **Nevada, California, Missouri, New York, and New Jersey¹**; and **Asia Pacific markets**

COMPANY ASSETS & PARTNERSHIPS

- **ALPS (51% stake)**: the world's pre-eminent indoor agriculture facility design, construction management and (post) commissioning services consultancy; 35+ year track record; 100 million sq. ft. history in private and government projects
- **Green Therapeutics**: a multi-award-winning MSO with expanding operations in Nevada², California and Missouri
- **LOOS**: innovative cannabis infused beverage line in California with plans to expand
- **Golden Triangle Health**: expansion into the Asia-Pacific CBD (and later THC) market through JV with GTH, subsidiary of NR Instant Produce (~\$250M+ market cap)³
- **New York**: imminently closing JV with Native American group to build a complete vertical; and a partnership with Hempire Farms, a New York-based company licensed to cultivate, manufacture and distribute adult use cannabis products in New York
- **New Jersey**: AUDACIOUS & Social Equity & State Resident Partners have won a provisional cultivation license and manufacturer license in New Jersey, and expects operationalization by Q2 2023

1. Referenced states subject to regulatory approval.
2. Subject to regulatory approval.
3. As of June 2022.

AUDACIOUS TEAM

EXPERIENCED SUCCESSFUL VERTICALLY-INTEGRATED CANNABIS AND BUSINESS OPERATORS

The AUDACIOUS Team Has A Strong Track Record in Capitalizing Companies Through All Stages of Development, from Start-Up to Multi-Billion Dollar Blue Chip Cannabis Firms



TERRY BOOTH
Chief Executive Officer

- Visionary leader with 30+ years of experience creating, growing and leading companies in highly regulated industries
- Co-founder of Aurora, which he built into a CAD\$14.5B market cap leader in the cannabis space in three years
- Former President / CEO of six other highly successful companies
- Responsible for building the first 100% EU GMP compliant facility for medical cannabis



JASON DYCK, PHD
Chief Science Officer

- Renowned scientist and professor with 30+ years of experience studying heart disease and pathogenesis of heart defects
- Additional research expertise in the medical benefits of cannabis
- Professor in the Dept. of Pediatrics at the University of Alberta
- Canada Research Chair in Molecular Medicine
- Director, Cardiovascular Research Centre at the University of Alberta



ROGER SYKES
Chief Operating Officer

- Exceptional and experienced leader in cannabis and medical supplies industries
- Former President of Med PPE Canada, a leading Canadian provider of essential personal protective equipment
- Former SVP of Projects at Aurora Cannabis, where he was instrumental in launching brands and products in new markets
- Former owner of Western Canada's largest Industrial wholesaler of Stanley Bostitch products
- Over 30 years of management experience across multiple industries helping numerous organizations scale



JON PAUL
Chief Financial Officer

- Seasoned industry veteran with 40+ years of senior financial experience in cannabis, CPG, wireless telecom and generic pharmaceutical industries
- Proven track record of helping CEOs of cannabis companies navigate hypergrowth profitably
- CFO at PLUS Products, a CBD and edibles company where he oversaw the company's successful IPO and was instrumental in its 15x increase in revenue
- MBA from Harvard Business School



LEAH BAILEY
Chief Business Dev. Officer

- Dynamic marketing leader with 30+ years of experience driving revenues and profitability in cannabis and CPG sectors
- Former CEO of Fluresh, a vertically integrated cannabis company. Built operations from a startup to one of the top cannabis businesses in Michigan
- Former President of Global Beauty for Helen of Troy Limited; oversaw transformation of product strategies and operations
- Independent board member of Tikun Olam USA
- Built largest dispensary in Grand Rapids Michigan of 5K sq. ft.
- MBA from Harvard Business School

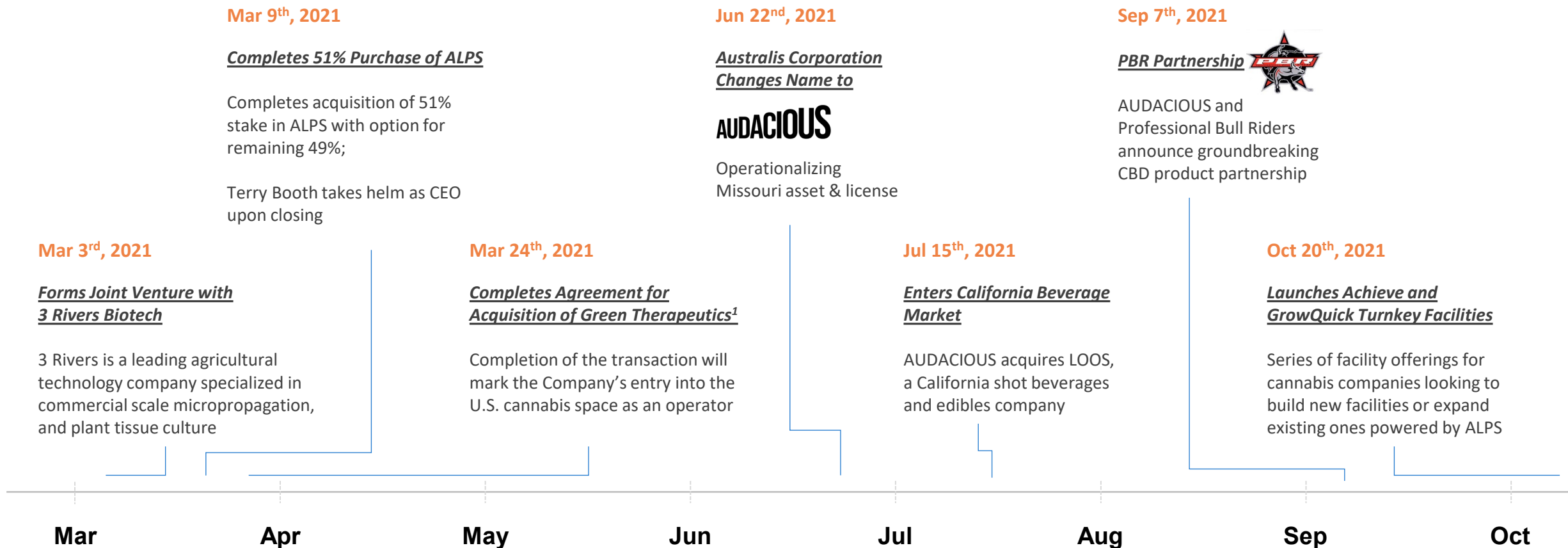


THOMAS LARSEN
President of ALPS

- Trailblazing leader with 35+ years' experience designing and engineering highly technical large-scale, purpose-built greenhouses across the world
- Pioneered numerous cultivation related innovations in the cannabis industry, revolutionizing how growers approach commercial scale operations in this nascent industry
- Leads development of new professional service offerings such as CMMS, APIS
- Serves on the board of directors for various companies within the greenhouse industry in Canada, Europe and the Middle East including Pure Harvest Smart Farms

AUDACIOUS ACCOMPLISHMENTS

IN JUST EIGHTEEN MONTHS



Driving Synergies and Creating Value by Increasing Operating Leverage With Each Transaction and Initiative

1. Subject to regulatory approval.
2. Subject to execution of definitive agreements and regulatory approval.

AUDACIOUS ACCOMPLISHMENTS CONT'D

IN JUST EIGHTEEN MONTHS



Driving Synergies and Creating Value by Increasing Operating Leverage With Each Transaction and Initiative

1. Subject to tribal regulatory approval.
2. Subject to additional regulatory approvals.

FINANCIAL PROJECTIONS

AUDACIOUS ATTRIBUTABLE FINANCIALS BY PROJECT

All figures in USD unless otherwise noted

AUDACIOUS - Attributable P&L		FY 2023	FY 2024	FY 2025	FY 2026
Cannabis Operations - Sales	(\$M)	\$8.3	\$117.4	\$133.0	\$133.5
ALPS - Sales	(\$M)	\$19.5	\$102.5	\$149.1	\$149.1
Sales	(\$M)	\$27.8	\$219.9	\$282.1	\$282.6
Cannabis Operations - EBITDA	(\$M)	\$1.9	\$78.2	\$89.5	\$89.7
ALPS - EBITDA	(\$M)	\$2.8	\$14.9	\$22.5	\$22.5
Corporate cash expenses	(\$M)	(\$9.2)	(\$11.4)	(\$14.5)	(\$14.5)
EBITDA	(\$M)	(\$4.5)	\$81.6	\$97.5	\$97.7
<i>avg. EBITDA margin</i>	(%)	-16%	37%	35%	35%

Cannabis Projects	Operation Type	Attributable Ownership	AUSA Capex (\$M)	AUSA NPV (\$M)	NPV / Capex (%)
New Jersey Operations	Cultivation & Processing	90% ²	\$22.0	\$151.5	688%
New York - First Americans	Vertically Integrated	49%	\$1.0	\$17.9	1787%
New York - Hempire	Cultivation & Processing	90% ²	\$4.0	\$47.7	1192%
Nevada Operations	Cultivation & Processing	100% ²	\$0.5	\$11.2	2241%
Total Cannabis Operations			\$27.5	\$228.2	830%

Note: AUDACIOUS FY (fiscal year) 2023 from April 1st, 2022 – March 31st, 2023

1. Reflecting 51% of ALPS in FY 2023; 100% of ALPS FY 2024 assuming purchase of outstanding 49%.

2. Subject to regulatory approval.

AUDACIOUS™

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Thank You